



Innovating – Planning – Executing

A Portfolio of Growth

PL Mine + Nokomis + La Esperanza

Near Term Gold Producer

October 2018 Presentation

TSXV: MCI | AGRDF: OTC Pink

Cautionary Notes

Cautionary Note Regarding Forward-looking Information

This presentation contains certain information that may constitute forward-looking information under applicable Canadian and U.S. securities legislation, including but not limited to information about current expectations on the timing, extent and success of exploration, development and metallurgical sampling activities, the timing and success of mining operations, the optimization of mine plans, milling activity at the PL Mill, the timing and completion of updated mineral resource and reserve estimates in respect of the PL and Nokomis deposits, the Company's intention and ability to monetize mineralized material, project development and related permitting, the financial condition of Minnova and the ability of Minnova to finance exploration and development funding requirements and the ability of Minnova to meet forecast production and cost targets. This forward-looking information entails various risks and uncertainties that are based on current expectations, and actual results may differ materially from those contained in such information. These uncertainties and risks include, but are not limited to, the strength of the global economy; the price of gold; operational, funding and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with underground operations; and the ability of Minnova to fund its substantial capital requirements and operations. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure materials filed with the securities regulatory authorities in Canada which are available at www.sedar.com. Readers are urged to read these materials. Minnova assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by law.

Cautionary Note Concerning Resource Estimate:

Information concerning mineral resource estimates and the interpretation of exploration programs and drill results also may be considered forward-looking statements, as such information constitutes a prediction of what mineralization might be found to be present and economically mineable if and when a project is actually developed.

Qualified Person

Mr. Chris Buchanan, M.Sc., P. Geo., a consultant of the Company and a "Qualified Person" under National Instrument 43-101, has reviewed and approved the scientific and technical information in this presentation.

Unless otherwise noted, all dollars in this presentation are in C\$ dollars.

Minnova Corp. - Our Value Propositions

Canada

PL Mine Re-Start – Near-Term Production
Positive Feasibility Study – Nov 2017
Resource Open to Expansion
Gold Grades Potentially Understated
Nokomis Satellite Deposit
Regional Exploration Upside



Peru

Option for 100%
Proven High Grade Gold District
No Modern Exploration
Licensed for Small Scale Production
Regional Consolidation Potential



PL Mine Re-Start

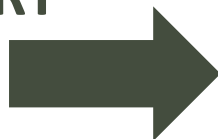
Positive Feasibility Study – November 2017

Excellent Gold Price Leverage

	US\$ 1250	US\$1300	US\$1350
After-Tax NPV _{0%} (C\$ M)	\$46.8	\$68.2	\$89.5
After-Tax NPV _{5%} (C\$ M)	\$36.7	\$54.6	\$72.5
After-Tax IRR	53%	71%	88%
Payback (yrs)	1.5	1.2	1.1

Note: Base case study uses gold price of US\$1250/oz and US\$:C\$ exchange rate 0.77

PL MINE RE-START VALUE PROPOSITION



- PL Mine is past-producer & permitted
- Key Mining Infrastructure in place = Lower Capex
- High grade LOM average gold grade >6g/t (combined u/g and o/p)
- Potential for Rsv/Rsc Expansion = future increase annual prod'n
- Reserve and Resource gold grade potential understated
- Nokomis Satellite deposit excluded from Feasibility Study

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Feasibility Study Highlights

- Based on new RSV/RSC's
- Initial mine life of 5 years
 - Based primarily on reserves
 - Near surface expansion potential
- Average LOM OPEX C\$162/tonne
 - US\$750 /oz
- Total estimated CAPEX of C\$35M
- Fast Payback ~1.5 years

Exceptional Value Proposition

Near Term Production Potential

CANADIAN GOLD PROJECTS	<ul style="list-style-type: none"> • 100% owned past producing , permitted PL Gold Mine • 100% owned satellite Nokomis gold deposit
GOLD PRODUCTION in 2019 ¹	<ul style="list-style-type: none"> • Positive Feasibility Study - Targeting early 2019 Au Production • Initial production of ~46k oz. Au per year for 5 years • Average LOM diluted grade 7.0g/t (underground only) • Low capex – FS est. C\$35 million • AISC <US\$950/oz, C1 cash costs <US\$750/oz • High IRR >53% and NPV_{5%} ~C\$37 mln²
KEY INFRASTRUCTURE IN PLACE	<ul style="list-style-type: none"> • 1,000 tpd mill • Access portal and decline • Road and Power line
RESOURCE EXPANSION / EXPLORATION POTENTIAL	<ul style="list-style-type: none"> • Measured & Indicated - 293,326 oz grading 5.30g/t • Inferred – 319,000 oz grading 4.63g/t • PL and Nokomis Deposits still open to expansion • Excellent “Discovery Potential” on Mine Property and Regionally
INVESTOR ALIGNMENT	<ul style="list-style-type: none"> • Significant insider ownership - aligned with shareholders • Focused on profit and shareholder returns

1) See November 1 2017 Feasibility Study., subject to timing of arranging financing and other factors

2) Assumes US\$1250 /oz Au and C\$:US\$ 0.77

Management and Directors



Aligned and Focused on Shareholder Returns

MANAGEMENT AND BOARD

Gorden Glenn - *Chairman, President & CEO*

Over 30 years industry experience in finance as Investment Banking/Mining Analyst and including 9 years as a geologist.

James D. A. White - *Director*

Mr. White is the Managing Partner of Baynes & White, a Toronto-based pension and benefits actuarial consulting firm.

Brian Robertson - *P.Eng., Director*

Over 30 years experience in corporate management, exploration programs, project management, mine permitting, construction, development and operation as well as the evaluations or corporate acquisitions.

Chris Irwin - *LL.M., Interim CFO, Director*

Mr. Irwin is President of Irwin Professional Corporation, a corporation providing legal services mainly to the natural resource sector.

EXPLORATION & DEVELOPMENT TEAM

GEOLOGY - Chris Burchanan, *MSc., P. Geo*

Senior structural geologist with 20 years of experience specialized in structural controls and alteration assemblages of gold systems.

MINING & DEVELOPMENT - TBA

“WISE MINERS” - A Century of Exploration, Development, Operations, Finance and Investment Experience

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Capital Structure

(Share data and cash position as of December 31, 2017)

Symbol	TSXV: MCI AGRDF: OTC Pink
Shares Outstanding	30,936,173
Warrants & Options	7,797,459
Options average price \$0.52	2,225,000
Warrants average price \$0.77	1,363,686
DSU/RSU average price \$0.85	975,000
Fully Diluted	35,499,859
Market Capitalization (recent price C\$0.68/sh)	~\$21.0 million
Cash and Equivalents	~\$100,000
ITM Warrants	~\$56,000
ITM Options	~\$452,000
Debt	~\$1,000,000
Management and Director Ownership	6% basic 13% fully diluted

**Well Structured,
Significant Insider
Ownership**

PL Mine

Proven Flin Flon – Snow Lake Mining Belt



Significant Mine Infrastructure In Place

Regional Infrastructure

- All weather access
- Railroad
- Regional airport
- Grid electricity
- Water
- All mining and processing support services

1000 tpd mill

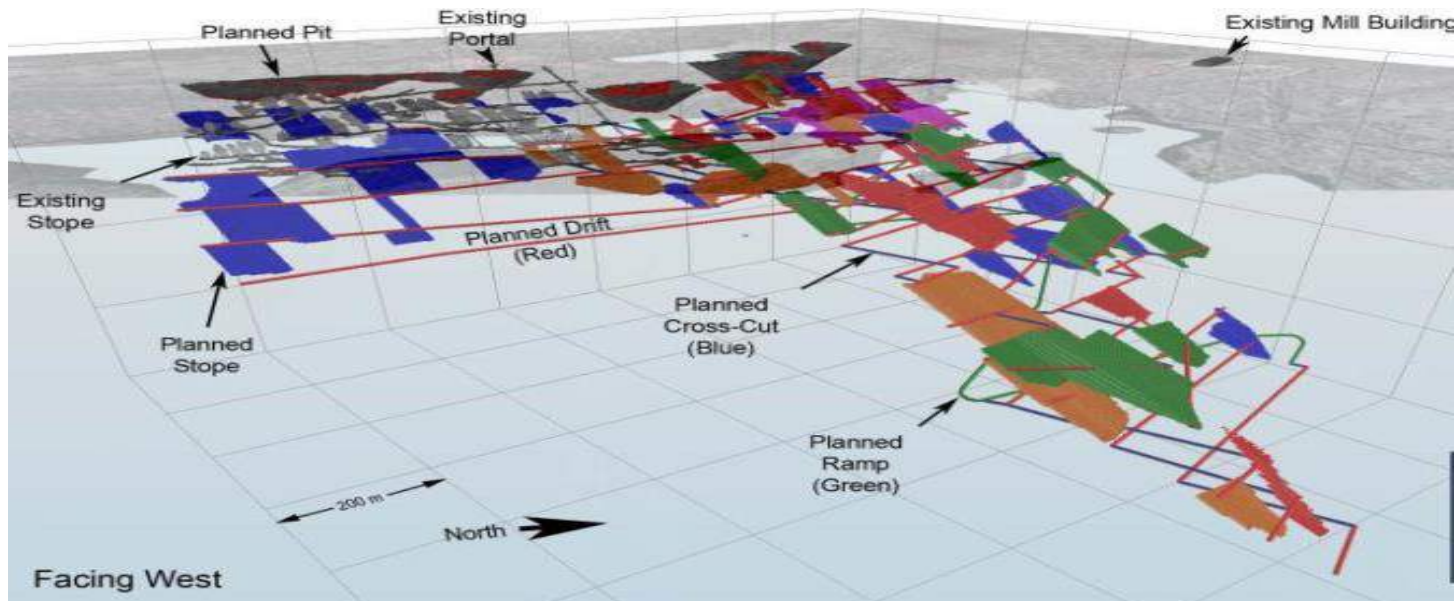
- Crusher
- Fine Ore bin (3 Compartment)
- Rod/Ball Mill
- Floatation tanks
- Leach Tanks - CIL
- Gold furnace
- Laboratory
- Office

Underground Development

- Access portal/decline
- 7000 m underground development



PL Deposit Mine Plan



- 7000 m of existing underground development
- Completed in-fill drilling program to support new 2017 reserve and resource estimates
- Updated mine plan focused on minimizing dilution (from 2m minimum mining width to 1.5m)
- Planned underground bulk sample and test mining 2018¹

Significant Underground Development = On Ore Immediately, Reduced Capex

1) See November 1 2017 Feasibility Study., subject to timing of arranging financing and other factors

PL and Nokomis Gold Deposits

Demonstrated Expansion Potential

PL and Nokomis Deposits: Independent* NI 43-101 Mineral Resource Estimates

- Proven 105,000 oz Au and Probable 154,000 oz Au
- Measured & Indicated Resource of 293,326 oz Au
- Inferred Resource of 319,100 oz Au

Deposit	Cut-off Grade (Au g/t)	Resource Category	Tonnes (t)	Au Grade (g/t)	Au Ounces
Open Pit Mineral Resources					
PL Deposit In Pit	0.6g/t	Measured	75,993	4.95	12,124
	0.6g/t	Indicated	185,433	5.64	33,702
Nokomis Deposit	0.6g/t	Indicated	371,000	3.41	40,700
Total PL and Nokomis In Pit	0.6g/t	Measured & Indicated	632,426	4.25	86,526
Nokomis Deposit	0.6g/t	Inferred	247,000	2.41	19,100
Total PL and Nokomis In Pit	0.6g/t	Inferred	247,000	2.41	19,100
Shallow Underground Mineral Resources					
PL Deposit Underground	2.5g/t	Measured	444,000	6.89	101,000
	2.5g/t	Indicated	1,119,000	5.24	189,000
Total PL Underground	2.5g/t	Measured & Indicated	1,573,000	5.73	206,800
PL Deposit Underground	2.5g/t	Inferred	1,920,000	4.91	300,000
Total In Pit and Shallow Underground Mineral Resources					
Total In Pit and Underground	0.6/2.5g/t	Measured & Indicated	2,205,426	5.30	293,326
Total In Pit and Underground	0.6/2.5g/t	Inferred	2,167,000	4.63	319,100

Both PL and Nokomis deposits are open down dip + along strike

- Mr. Leon McGarry, B.Sc., P.Geo., of CSA Global Limited. of Toronto, Ontario. Mr. McGarry is an Independent Qualified Persons as defined under NI 43-101 regulations.
- See April 17, 2014 press release for notes on the Nokomis Deposit resource estimate
- See November 1, 2017 press release for notes on the PL Deposit resource estimate

Peru - La Esperanza Project

Proven High Grade Gold District

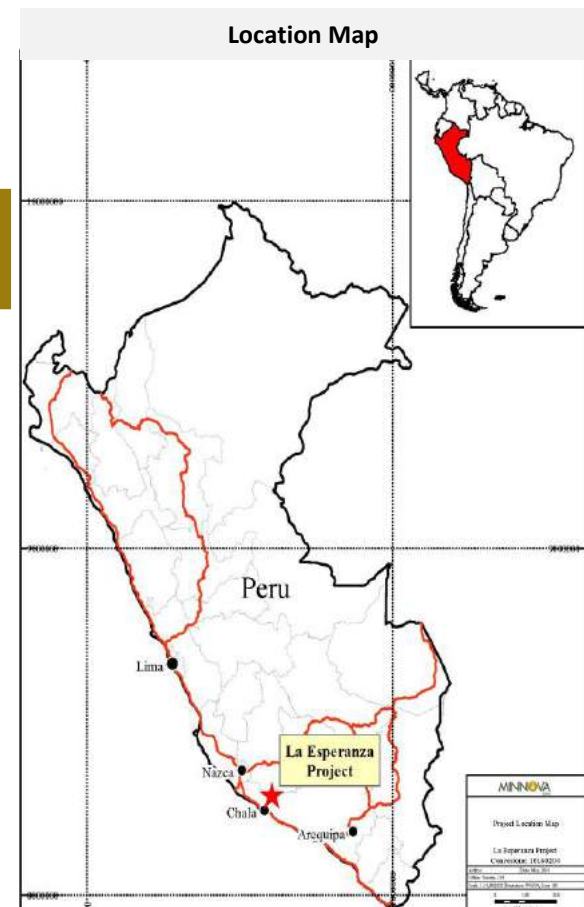
Option Agreement to Acquire 100% Interest in La Esperanza Gold Property

- Located in the Historic Pullo Gold Mining District of Peru
- Spanish era workings and historic production
- Multiple high grade gold structures
- Future regional consolidation opportunities

Option Agreement:

Timing	Cash payments (US dollars)	Common share payments
On signing	\$50,000	250,000
First anniversary	\$100,000	250,000
Second anniversary	\$500,000	nil
Totals	\$650,000	500,000

- Drill ready
- Property retains informal mining rights
- Nearby Inkarrí toll mill requires ore feed
- Opportunity for future cash flow to offset expenditures



No Modern Exploration in Proven Gold District

Positive Results from Preliminary Due Diligence

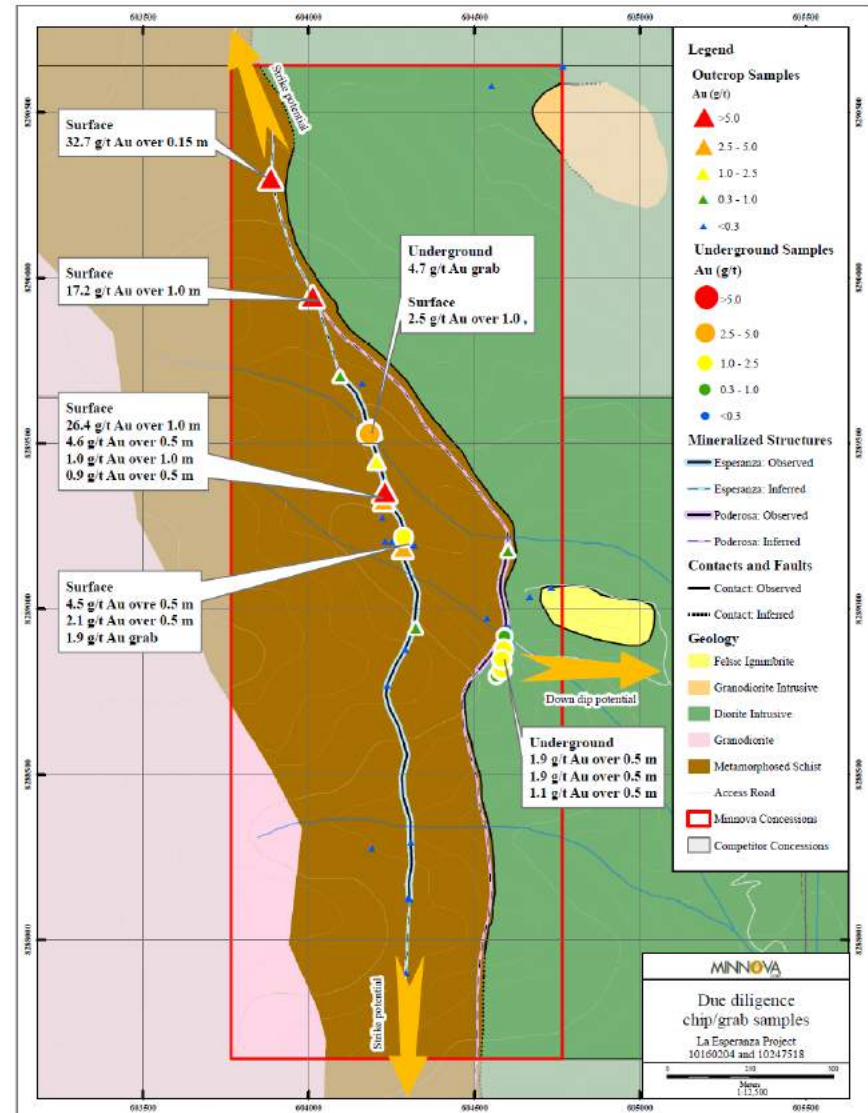
- Spanish era workings and production
- 386 m of historic underground workings
- Two Mineralized Structures identified
 - La Esperanza
 - Poderosa

High gold grade from surface and underground

- 32.7 g/t Au in 0.15 m surface chip sample
- 26.4 g/t Au in 1.00 m surface chip sample
- 17.1 g/t Au in 1.00 m surface chip sample
- 4.7 g/t underground grab sample
- 1.9 g/t Au in 0.50 m underground chip sample

Initial Work program to consist of:

- Property wide mapping and sampling
- Trenching and surface bulk sample
- Surface and underground drilling
- Underground bulk sample



Peru - La Esperanza Photo Log

High Grade Gold District – A Mountain of Potential



Future Exploration and Development Plans

CANADA - PL Mine Re- Start

Resource Conversion and Expansion

- PL and Nokomis deposits still open down dip/on strike

Test Regional Exploration Potential

- Initially target mine area exploration targets
- Numerous structural and geophysical targets remain untested

Bulk Sample

- Total Metallic Sample technique support larger sample size to confirm reserve and resource grade are understated by traditional fire assay grades
- Upper Sherridon Zone hosts open pittable resource suitable for bulk sample

Future Gold Production Pending Financing

PERU – La Esperanza Property Option

No Modern Exploration

- Complete first modern exploration program on property
 - Surface and underground mapping and sampling
 - Trenching and surface bulk sample program
 - Surface and underground drilling program
 - Underground bulk sampling program

New NI 43-101 Resource H1 2019 – Targeting multi-million ounce resource

Any of the Above Initiatives can Support Significant Value Appreciation

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Contact Us

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